

**VBL Property Owners Association
2009 Fiscal Year Budget**

Accounting

Monthly & Annual Report and Corp. Filing \$2,000.00

Administration

Postage \$1,200.00
 Printing of Newsletters \$350.00
 Office Supplies/ Quick Books \$1,500.00
 Secretarial Services \$4,000.00
 Utilities/ Security Light \$1,200.00
 Office Phone \$1,100.00
 Audit \$1,500.00
 HOP \$372.00

Community

Community Activities \$1,500.00
 Community Maintenance \$1,500.00

Emergency Funds

Unfunded Emergencies
 Emergency/ Warning Siren Maintenance \$3,000.00 Total used for both

Insurance

Property/ Casualty Liability
 Directors & Officers \$5,600.00 Total used for both

Legal

Attorney Retainer & Service \$3,000.00
 Payroll Contributions \$4,440.00

Security

Based on \$25.00/ HR 30 Hours Week Average \$39,000.00
 Fuel For Police Car \$3,600.00
 Car Maintenance \$480.00

Grand Total \$75,342.00

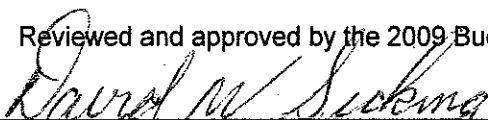
2007 Credit \$20.00 per Lot \$9,260.00

Total Based on 463 Lots \$66,082.00

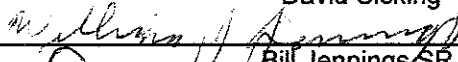
2009 Annual Property Owners Dues \$143.00

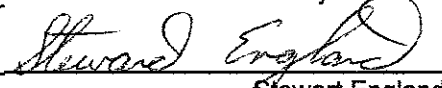
NOTE: Property Owners in arrears of 90 days past due will be assessed late fees of 18% monthly.

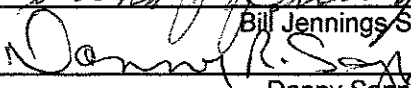
Reviewed and approved by the 2009 Budget Committee members this 6 day of September, 2008


 David Sicking


 Larry Calburn


 Bill Jennings SR.


 Stewart England


 Danny Sapp